

**Transfer of Assets of Private Foundation  
Illustrative Document**

TRANSFER OF ASSETS TO ESTABLISH THE \_\_\_\_\_ FUND

The \_\_\_\_\_ Foundation, a Tennessee nonprofit corporation (hereinafter the "Foundation"), hereby gives and transfers to The Community Foundation of Middle Tennessee, Inc., a Tennessee nonprofit corporation ("CFMT"), all the right, title and interest of the Foundation in and to all property (including money) of the Foundation, subject to the following conditions:

- A. The property transferred and any additions shall be accounted for and designated by CFMT as the \_\_\_\_\_ Fund (hereinafter the "Fund").
- B. The property transferred shall be subject to all liabilities of The Foundation existing at the time of the transfer in an amount not to exceed the total value of the property transferred. CFMT shall not be obligated to contest, or be liable to any person for any failure to contest, the imposition of any tax, penalty, or other charge asserted as a liability of the Foundation existing at the time of the transfer.

(set forth any conditions or goals)

The effective date of this transfer of assets shall be \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
FOUNDATION

By: \_\_\_\_\_

CFMT hereby accepts the foregoing transfer of assets and the conditions thereof.

**THE COMMUNITY FOUNDATION OF  
MIDDLE TENNESSEE, INC.**

By: \_\_\_\_\_

Its: \_\_\_\_\_